OFFICE OF THE CITY MANAGER LITTLE ROCK, ARKANSAS

BOARD OF DIRECTORS COMMUNICATION DECEMBER 12, 2017 AGENDA

Subject:	Action Required:	Approved By:
Approval of the 2018 Utility Franchise Fee for Entergy Corporation.	√ Ordinance Resolution Approval Information Report	
Submitted By:		
Finance Department		Bruce T. Moore City Manager
SYNOPSIS	Approval of an ordinance levying a Franchise Fee to be paid by Entergy Corporation. This Franchise Fee should remain in effect until otherwise amended by the Board of Directors.	
FISCAL IMPACT	None	
RECOMMENDATION	Approval of the ordinance	
BACKGROUND	This ordinance continues the Franchise Fee assessed Entergy Corporation to 5.2% of gross revenues paid to the company by its industrial, residential and commercial customers. The minimum fee is established as \$8,800,000. This amount does not increase the amount currently charged.	